

Company Registration Number: 281504
Charities Regulatory Authority Number: 20038755

St. Catherine's Community Services Centre CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

St. Catherine's Community Services Centre CLG
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St. Catherine's Community Services Centre CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Marian Duffy Maura Dowling Brian Buckley Adrian Dunlevy Frank Comerford Sean Scanlon Eamonn Ellis Monsignor Brendan Byrne
Charities Regulatory Authority Number	20038755
Company Registration Number	281504
Registered Office	Community Services Centre St Josephs Road Carlow
Principal Address	St. Joseph's Road Carlow
Auditors	Harney Nolan Chartered Accountants Equity House Deerpark Business Complex Dublin Road Carlow
Principal Bankers	AIB Bank 36/37 Tullow Street Carlow R93 TV76
Solicitors	A.B. Jordan & Company College Street Carlow

St. Catherine's Community Services Centre CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of St. Catherine's Community Services Centre CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

St. Catherine's Community Services Centre CLG was incorporated in March 1998, and is a company limited by guarantee, not having a share capital.

St. Catherine's Community Services Centre CLG is a registered charity (CHY 12882) and community and voluntary agency based in Carlow town. The Centre delivers a wide range of services to communities, groups and individuals on a local, countywide and regional basis that are responsive to identified needs.

St. Catherine's use community development principles to build capacity within disadvantaged communities thereby empowering communities to identify and meet needs in their areas and contribute to the development of policies locally and nationally to support this process

Mission:

Our mission is to provide quality services responsive to local needs, based on equality, diversity, justice and inclusion with a view to empowering and enriching individuals, families and communities in Carlow and its environs.

Programmes and Services:

- Services for older people including Meals on Wheels and Socially Monitored Alarms/Senior Alert Service.
- Early Years Childcare in St. Catherine's and the Kilkenny Road Community Childcare and Family Centre.
- Family Support including general, Traveller and new communities family support, the St. Catherine's/Tusla Access and Family Support programme, Carlow Parenting hub and the Carlow/Kilkenny and South Tipperary Teen Parent Support programme.
- Education, Training and Development including Community and Parental Education encompassing Learning for Everyday Life, Preparation for Work, Evening Classes and Adult Education.
- Education and training programmes including the Moving On Programme for Mothers
- Making Connections one to one educational support for people who have become disconnected from mainstream training and education.
- New communities women's groups and personal development women's groups
- Traveller Programmes including Community Development and family support, Traveller Men's Health and Primary Health Care, Carlow Travellers Forum and the Tusla/Pavee Point Travellers Women's Awareness Workers Pilot.
- The Carlow Social Prescribing Service aims to reduce social isolation and improve health and well-being

St. Catherine's Community Services Centre CLG is committed to ensuring the participation of individuals and groups most at risk of poverty and social exclusion. This includes young mothers, lone parents and their children. the Traveller Community, new communities, young people and marginalised people and families.

Structure, Governance and Management

Structure

St. Catherine's Community Services Centre CLG is a private company limited by guarantee, incorporated in the Republic of Ireland and is a registered charity. The company is a public benefit entity.

St. Catherine's Community Services Centre CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

St. Catherine's Community Services Centre CLG is governed by the Constitution which includes the Memorandum of Association and Articles of Association. The Constitution sets out the objects and powers of the company and covers the use of income and property, the keeping of accounts, the general meetings and the winding up of the company as well as providing for the appointment and resignation, powers and duties of the Members and Charity Trustees (Directors).

Members, of whom there are 8, are admitted by the Directors.

Directors are elected by the Members at the Annual General Meeting and retire and are re-elected in rotation at subsequent AGMs. Directors are selected from a broad variety of disciplines and backgrounds and may be nominated by the sponsoring bodies or existing Directors. At regular intervals the Directors receive induction and training to inform them of their responsibilities and to update them on changes in charities' legislation.

The CRA Governance Code is being implemented in full.

The board of Directors meets regularly in the course of a year, to be informed of the progress of the company, to review the finances and to plan for the future needs of the service. Decisions concerning the service the company provides are made by the Directors in consultation with staff and, where appropriate, with the Members of the company.

The day to day management of the company is delegated to the Director of Services.

There is an Audit sub-committee in place that meets at least three times annually.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

The charity generated an unrestricted (core) surplus in the year of €83,705. €48,010 of this surplus was contributed towards funding shortfalls in restricted programme activities, leaving a net unrestricted (core) surplus in the year of €35,695. At the end of the financial year the charity had gross assets of €1,900,726 (2022 - €1,674,486) and gross liabilities of €577,532 (2022 - €386,987). The net assets of the charity have increased by €35,695.

Reserves Position and Policy

The Board of Directors of St. Catherine's Community Services Centre CLG agreed a formal policy on reserves in September 2015.

In line with best practice in accounting and reporting by charities, the Directors have adopted the Statement of Recommended Practice (SORP) which requires a charity to state its reserves policy within its annual report. The Directors have examined the company's requirements for reserves in an operational context and in light of the main risks to the service.

The balance of unrestricted funds at the year-end was €1,323,194 (2022 - €1,287,499).

The Directors established a policy whereby the unrestricted funds held by the company should be at least 13 weeks of operational expenditure, in line with minimum recommended levels for the charity sector.

Principal Risks and Uncertainties

The company relies principally on public funding to deliver its services. As such, it is subject to annual agreement of budgets, determination of service level agreement funding and increasingly stringent and specific governance compliance arrangements. The company may be affected by changes to government public funding policy particularly in light of the Covid 19 pandemic.

St. Catherine's has a Risk Management policy in place. It is St. Catherine's policy to conduct a risk assessment annually and this is reviewed by the Audit Committee and presented to the full Board of Directors.

The risks to St. Catherine's are categorised under five headings: Governance and Management, Operational, Financial, Compliance and Environmental. Each identified risk is scored in terms of the likelihood of it happening and the impact of the risk if it were to happen. The scores for Likelihood and Impact are multiplied to give the gross risk score.

The Risk Management Register identifies the highest risk areas. A written strategy for managing each risk is included that lists risk mitigation steps and controls to reduce the risk. The highest rated risks that have been identified are, the dependency on annual Government funding, potential changes in Government policy, retention of staff, and pressure on space within St. Catherine's.

St Catherine's also has a statutory obligation to prepare and review annually a Child Safeguarding Statement which includes a comprehensive Risk Assessment focussed on children in our service.

St. Catherine's Community Services Centre CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Future Developments

St. Catherine's will continue to respond to emerging needs in the communities we serve by delivering new programmes and services with the support of our funders. Services will continue to evolve in key areas including new communities support including Ukrainian refugees, family support including post Covid support for parents and children and the Travelling community. St. Catherine's will also proceed with a plan to extend our premises, with the addition of a family room and outdoor area, more office space, and consultation rooms.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Marian Duffy
Maura Dowling
Brian Buckley
Adrian Dunlevy
Frank Comerford
Sean Scanlon
Eamonn Ellis
Monsignor Brendan Byrne

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St. Catherine's Community Services Centre CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Companies

The Auditors

The auditors, Harney Nolan, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

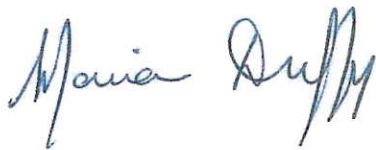
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Community Services Centre, St Josephs Road, Carlow.

Approved by the Board of Directors on 12/07/2024 and signed on its behalf by:


Frank Comerford
Director

Marian Duffy
Director



St. Catherine's Community Services Centre CLG
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

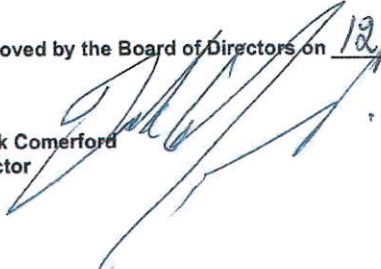
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

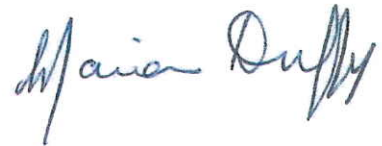
- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 12/07/2024 and signed on its behalf by:

Frank Comerford
Director



Marian Duffy
Director



INDEPENDENT AUDITOR'S REPORT

to the Members of St. Catherine's Community Services Centre CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of St. Catherine's Community Services Centre CLG ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of St. Catherine's Community Services Centre CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT **to the Members of St. Catherine's Community Services Centre CLG**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tony Harney FCA
for and on behalf of
HARNEY NOLAN
Chartered Accountants
Equity House
Deerpark Business Complex
Dublin Road
Carlow

12/07/2024

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St. Catherine's Community Services Centre CLG
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

		Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	(restated) Unrestricted Funds 2022 €	(restated) Restricted Funds 2022 €	(restated) Total Funds 2022 €
	Notes						
Income							
Donations and legacies	3.1	1,771	2,000	3,771	2,242	1,253	3,495
Charitable activities							
Grants from Government and other co-funders	3.2	998,673	1,104,607	2,103,280	818,828	1,104,623	1,923,451
Total income		1,000,444	1,106,607	2,107,051	821,070	1,105,876	1,926,946
Expenditure							
Charitable activities	4.1	916,739	1,154,617	2,071,356	736,950	1,084,952	1,821,902
Net income/(expenditure)		83,705	(48,010)	35,695	84,120	20,924	105,044
Transfers between funds		(48,010)	48,010	-	20,924	(20,924)	-
Net movement in funds for the financial year		35,695	-	35,695	105,044	-	105,044
Reconciliation of funds:							
Total funds beginning of the year	13	1,287,499	-	1,287,499	1,182,455	-	1,182,455
Total funds at the end of the year		1,323,194	-	1,323,194	1,287,499	-	1,287,499

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

St. Catherine's Community Services Centre CLG
BALANCE SHEET

as at 31 December 2023

		2023	(restated) 2022
	Notes	€	€
Fixed Assets			
Tangible assets	8	47,535	65,075
Current Assets			
Debtors	9	147,094	200,787
Cash at bank and in hand	10	1,706,097	1,408,624
		<u>1,853,191</u>	<u>1,609,411</u>
Creditors: Amounts falling due within one year	11	<u>(577,532)</u>	<u>(386,987)</u>
Net Current Assets		<u>1,275,659</u>	<u>1,222,424</u>
Total Assets less Current Liabilities		<u>1,323,194</u>	<u>1,287,499</u>
Funds			
Designated funds (Unrestricted)		362,907	350,000
General fund (unrestricted)		960,287	937,499
Total funds	13	<u>1,323,194</u>	<u>1,287,499</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 12/07/2024 and signed on its behalf by

Frank Comerford
Director

Marian Duffy
Director

St. Catherine's Community Services Centre CLG
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	<i>(restated)</i> 2022 €
Cash flows from operating activities			
Net movement in funds		35,695	105,044
Adjustments for:			
Depreciation		17,540	19,944
		<u>53,235</u>	<u>124,988</u>
Movements in working capital:			
Movement in debtors		53,693	(10,233)
Movement in creditors		187,184	(114,048)
		<u>294,112</u>	<u>708</u>
Cash generated from operations			
		<u>294,112</u>	708
Net increase in cash and cash equivalents		294,112	708
Cash and cash equivalents at the beginning of the year		1,408,624	1,409,416
Cash and cash equivalents at the end of the year	10	<u>1,702,736</u>	<u>1,408,624</u>

St. Catherine's Community Services Centre CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

St. Catherine's Community Services Centre CLG is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Community Services Centre, St Josephs Road, Carlow which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

General funds

General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Designated funds

Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Unrestricted general funds amounting to €362,907 have been transferred to an unrestricted designated building fund. This fund has been established for the specific purpose of extending the premises known as St. Catherine's Community Services Centre, St. Josephs Road, Carlow.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

St. Catherine's Community Services Centre CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% Straight line
Fixtures, fittings and equipment	-	12.5%/33% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022
		€	€	€	€
	Donations and legacies	1,771	2,000	3,771	3,495

continued

St. Catherine's Community Services Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

3.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
Grants from governments and other co-funders:					
Health Service Executive	9,038	339,092	348,130	274,776	
Tusla	-	386,676	386,676	462,832	
DCEDIY - CCS	142,814	-	142,814	79,208	
DCEDIY - CETS/CEC	2,825	-	2,825	-	
DCEDIY - ECCE	215,323	-	215,323	178,213	
DCEDIY - NCS	369,482	-	369,482	292,272	
DCEDIY	-	-	-	9,773	
KCETB	-	202,191	202,191	184,378	
DEASP - COVID-19 subsidies	-	-	-	33,386	
DEASP	27,006	62,972	89,978	74,267	
Meals on Wheels fees	121,437	-	121,437	109,225	
Course and programme participant fees	60,785	868	61,653	58,129	
DECC	-	-	-	1,461	
Carlow County Council	-	53,359	53,359	74,783	
Other income	49,963	59,449	109,412	90,748	
	<u>998,673</u>	<u>1,104,607</u>	<u>2,103,280</u>	<u>1,923,451</u>	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Staff (incl. tutor) costs	1,247,083	-	225,792	1,472,875	1,299,920
Rent and rates	12,510	-	1,470	13,980	22,606
Depreciation	17,540	-	-	17,540	19,944
Participant costs	19,973	-	-	19,973	12,751
Utilities	5,252	-	73,810	79,062	62,017
Staff and tutor training	4,195	-	496	4,691	4,043
Repairs and maintenance	20	-	63,010	63,030	71,267
Materials and activities	205,971	-	36,275	242,246	167,553
Other running costs	82,155	-	54,530	136,685	142,502
Governance Costs (Note 4.2)	-	-	21,274	21,274	19,299
	<u>1,593,494</u>	<u>-</u>	<u>477,862</u>	<u>2,071,356</u>	<u>1,821,902</u>
4.2 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Statutory audit	-	-	8,610	8,610	8,610
Legal and professional	-	-	12,664	12,664	10,689
	<u>-</u>	<u>-</u>	<u>21,274</u>	<u>21,274</u>	<u>19,299</u>

continued

St. Catherine's Community Services Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

4.3 SUPPORT COSTS	Charitable Activities €	Governance Costs €	2023 €	2022 €
Office overheads	230,796	-	230,796	184,400
Wages and salaries	225,792	-	225,792	196,546
Statutory audit	-	8,610	8,610	8,610
Legal and professional	-	12,664	12,664	10,689
	<u>456,588</u>	<u>21,274</u>	<u>477,862</u>	<u>400,245</u>

Office overheads are allocated across restricted programmes in line with the financial scale of each programme. However, where a funder prescribes a specific overhead allocation method in respect of the funds that they provide, that prescribed overhead allocation method is used in respect of those funds.

5. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2023 €	2022 €
Office overheads	See note 4.3.	230,796	184,400
Wages and salaries	Costs of staff assigned to restricted programmes	225,792	196,546
Statutory audit	On invoiced basis	8,610	8,610
Legal and professional	On invoiced basis	12,664	10,689
		<u>477,862</u>	<u>400,245</u>

6. NET INCOME	2023 €	2022 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	17,540	19,944
Auditor's remuneration: - audit services	8,610	8,610
	<u>8,610</u>	<u>8,610</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administrative and programme staff	<u>58</u>	<u>53</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	1,326,170	1,172,161
Social security costs	137,770	119,639
Pension costs	8,935	8,120
	<u>1,472,875</u>	<u>1,299,920</u>

No directors received any remuneration, fees or payments from the company during the year.

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St. Catherine's Community Services Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

8. TANGIBLE FIXED ASSETS	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2023	1,554,432	383,154	1,937,586
Depreciation			
At 1 January 2023	1,522,197	350,314	1,872,511
Charge for the financial year	5,498	12,042	17,540
At 31 December 2023	1,527,695	362,356	1,890,051
Net book value			
At 31 December 2023	<u>26,737</u>	<u>20,798</u>	<u>47,535</u>
At 31 December 2022	<u>32,235</u>	<u>32,840</u>	<u>65,075</u>
9. DEBTORS		2023	2022
		€	€
Trade debtors		144,982	197,441
Other debtors		-	1,321
Prepayments		2,112	2,025
		<u>147,094</u>	<u>200,787</u>
10. CASH AND CASH EQUIVALENTS		2023	2022
		€	€
Cash and bank balances		609,555	492,672
Bank overdrafts		(3,361)	-
Cash equivalents		1,096,542	915,952
		<u>1,702,736</u>	<u>1,408,624</u>
11. CREDITORS		2023	2022
Amounts falling due within one year		€	€
Amounts owed to credit institutions		3,361	-
Payments received on account		-	54,875
Taxation and social security costs		37,213	28,093
Accruals		82,288	82,970
Deferred Income		454,670	221,049
		<u>577,532</u>	<u>386,987</u>
12. RESERVES		2023	2022
		€	€
At the beginning of the year		1,287,499	1,182,455
Surplus for the financial year		35,695	105,044
At the end of the year		<u>1,323,194</u>	<u>1,287,499</u>

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St. Catherine's Community Services Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2022	1,182,455	1,182,455
Movement during the financial year	105,044	105,044
At 31 December 2022	1,287,499	1,287,499
Movement during the financial year	35,695	35,695
At 31 December 2023	<u>1,323,194</u>	<u>1,323,194</u>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted	-	1,106,607	1,154,617	48,010	-
Unrestricted funds					
Unrestricted designated building fund	350,000	-	-	12,907	362,907
Unrestricted General	937,499	1,000,444	916,739	(60,917)	960,287
	<u>1,287,499</u>	<u>1,000,444</u>	<u>(916,739)</u>	<u>(48,010)</u>	<u>1,323,194</u>
Total funds	<u>1,287,499</u>	<u>2,107,051</u>	<u>2,071,356</u>	<u>-</u>	<u>1,323,194</u>

Unrestricted designated building fund

Unrestricted general funds amounting to €362,907 have been transferred to an unrestricted designated building fund. This fund has been established for the specific purpose of extending the premises known as St. Catherine's Community Services Centre, St. Josephs Road, Carlow.

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	-	460,163	(460,163)	-
Unrestricted general funds	47,535	1,389,667	(114,008)	1,323,194
	<u>47,535</u>	<u>1,849,830</u>	<u>(574,171)</u>	<u>1,323,194</u>

14. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.50.

St. Catherine's Community Services Centre CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

15. CONTINGENT LIABILITIES

An Indenture of Mortgage and Charge exists between the company and the Health Service Executive in respect of the premises known as St. Catherine's Community Services Centre, St. Joseph's Road, Carlow. Under certain circumstances the HSE may demand repayment of this mortgage. However, the amount repayable will be reduced by a factor of 4% per annum. The maximum amount repayable at 31st December 2023 is €66,000 (2022 - €79,200).

The HSE took out an additional charge over the company's premises on 30th March 2005 for a sum of €153,000.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial period.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. EMPLOYEE SALARY BANDS AND OTHER INFORMATION

The number of company employees whose emoluments amounted to over €60,000 in the year were as follows:

	2023 No.	2022 No.
€70,001 - €80,000	<u>1</u>	<u>1</u>
	2023	2022
	€	€
CEO Gross Salary (excl. ER PRSI)	<u>74,611</u>	<u>71,070</u>

19. COMPARATIVE AMOUNTS

Certain comparative amounts have been re-grouped and re-stated on the same basis as those of the current year. The re-statement has been undertaken so as to ensure improved alignment with the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The impact of the adjustment is to reanalyse amounts, previously carried within the Balance Sheet restricted reserves balance, to create funding receivable / funding deferred balances within the Balance Sheet debtors and creditors amounts at year end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

18/07/2024