

Company Registration No. 281504 (Republic of Ireland)

**ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY
GUARANTEE**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Adrian Dunlevy Frank Comerford Tom Little Marian Duffy Brian Buckley Maura Dowling Sean Scanlon Eamonn Ellis
Secretary	Frank Comerford
Company number	281504
Registered office	Community Services Centre St Joseph's Road Carlow.
Auditors	Lalor O'Shea McQuillan Chartered Accountants Registered Auditors 44 Tullow Street Carlow
Business address	Community Services Centre St Joseph's Road Carlow.
Bankers	Allied Irish Bank 36/37 Tullow Street Carlow
Solicitors	A.B. Jordan & Co College Street, Carlow.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

CONTENTS

	Page
Directors' report	1 - 2
Directors' responsibilities statement	3
Independent auditor's report	4 - 5
Statement of income and retained earnings	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 18
<i>Management information</i>	
Income and expenditure account	19
Schedule of administrative and programme expenses	20
Schedule of income	21-22
Schedule of study income	23
Income and expenditure account by programme	24

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company continued to be the provision of community services.

Fair review of the business

The results for the year and the financial position at the year end were considered satisfactory by the directors.

Principal risks and uncertainties

The company relies principally on public funding to deliver its services. As such, it is subject to annual agreement of budgets, determination of service level agreement funding and increasingly stringent and specific governance compliance arrangements. The company may be affected by changes to government public funding policy.

Other risks and uncertainties facing the company include those that could arise from adverse developments in the following areas:

- changes in the current economic climate in Ireland
- the ability of the company to attract and retain key staff

The board regularly monitors all of the above risks and appropriate actions are taken to mitigate those risks or address their potential adverse consequences.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Adrian Dunlevy

Frank Comerford

William Kemmy

(Resigned 20 October 2017)

Tom Little

Marian Duffy

Brian Buckley

Maura Dowling

Sean Scanlon

Eamonn Ellis

Frank Comerford held the office of secretary during the year and up to the date of signature of the financial statements.

Results and dividends

The results for the year are set out on page 6.

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- employing qualified and experienced staff, and
- ensuring that sufficient company resources are available for the task, and
- liaising with the company's auditors.

The accounting records are held at the company's registered office, Community Services Centre St Joseph's Road Carlow.

Post reporting date events

There have been no significant events affecting the company since the year end.

Future developments

There are no future developments requiring comment.

Auditor

In accordance with the Companies Act 2014, section 383(2). Lalor O'Shea McQuillan continue in office as auditor of the company.

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board


Adrian Dunlevy
Director
30 May 2018


Frank Comerford
Director
30 May 2018

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

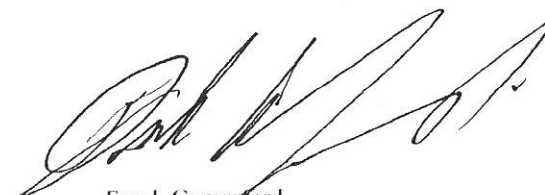
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Adrian Dunlevy
Director
30 May 2018


Frank Comerford
Director

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of St. Catherines Community Services Centre Company Limited By Guarantee (the 'company') for the year ended 31 December 2017 which comprise the Statement of Income and Retained Earnings, the Balance Sheet, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the Directors' Report is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

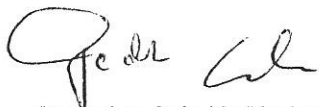
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Lalor O'Shea McQuillan
Chartered Accountants
Statutory Auditor
44 Tullow Street
Carlow

30 May 2018

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2017

		2017	2016
	Notes	C	C
Income	3	1,755,809	1,634,328
Administrative and programme expenses		(1,660,212)	(1,601,979)
Other operating income		6,624	6,624
Operating surplus	5	102,221	38,973
Interest receivable and similar income	7	527	1,152
Surplus before taxation		102,748	40,125
Taxation		-	-
Surplus for the financial year	15	102,748	40,125
Total comprehensive income for the year		102,748	40,125
Retained earnings at 1 January 2017		654,729	614,604
Retained earnings at 31 December 2017		757,477	654,729

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.


ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017		2016	
		€	€	€	€
Fixed assets					
Tangible assets	8		48,925		58,813
Current assets					
Debtors	10	125,737		93,537	
Cash at bank and in hand		1,021,725		829,364	
		1,147,462		922,901	
Creditors: amounts falling due within one year	11	(417,543)		(298,994)	
Net current assets			729,919		623,907
Total assets less current liabilities			778,844		682,720
Creditors: amounts falling due after more than one year			(21,367)		(27,991)
Net assets			757,477		654,729
Reserves					
Income and expenditure account	15		757,477		654,729

The financial statements were approved by the board of directors and authorised for issue on 30 May 2018 and are signed on its behalf by:


Adrian Dunlavy
Director


Frank Comerford
Director

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 €	€	2016 €	€
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		198,087		(7,372)
Investing activities					
Purchase of tangible fixed assets		(9,253)		(16,670)	
Proceeds on disposal of tangible fixed assets		3,000		-	
Interest received		527		1,152	
Net cash used in investing activities			(5,726)		(15,518)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			192,361		(22,890)
Cash and cash equivalents at beginning of year			829,364		852,254
Cash and cash equivalents at end of year			1,021,725		829,364

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

St. Catherines Community Services Centre Company Limited By Guarantee is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Community Services Centre, St Joseph's Road, Carlow, and it's company registration number is 281504.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Government grants are accounted for using the accrual model. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Fee income, donations, rental income and sundry income are recognised when receivable.

Expenses are included in the financial statements as they become due and include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	12.5% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in surplus or deficit, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through surplus and deficit, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in surplus or deficit.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in surplus or deficit.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in surplus or deficit in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.11 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income/Service charges

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4. Grant income from exchequer funds
Included in income for the year are various sums received by way of grants from exchequer funding. The details of these grants, as required to be disclosed by the Department of Public Expenditure and Reform, are outlined below.

Government Department	Name of Grantor	Name of Grant	Purpose of Grant	Total Grant Term	Accounted for in 2017	Grants received		Grants received		
						In advance/deferred	Received in 2017	In advance/deferred	Received in 2017	
Children & Youth Affairs	Tusla	Child & Family Services	Pay/Admin, Service Provision	364,937 Jan-Dec 2017	356,410	30,411	68,118	354,938	30,411	76,645
Children & Youth Affairs	Tusla	School Completion Programme	Pay/Admin, Service Provision	21,200 Sep 16-Jun 17	12,274		12,274			12,274
Children & Youth Affairs	Tusla	School Completion programme	Pay/Admin, Service Provision	21,200 Sep 17-Jun 18	8,926					8,926
Children & Youth Affairs	Tusla	Family Support	Pay/Admin, Service Provision	44,553 Jan-Dec 2017	44,553	16,022	16,022	30,301	1,771	1,771
Health	HSE	Older Persons Services	Pay/Admin, Service Provision	68,708 Jan-Dec 2017	68,708			68,708		
Health	HSE	Social Inclusion - THU	Pay/Admin, Service Provision	163,508 Jan-Dec 2017	132,055	15,250	15,250	135,655		19,859
Health	HSE	Carlow Older Persons Network	Service Provision	5,000 Jan 16-Dec 18	3,149	3,000	3,000	2,000		1,850
Health	HSE	Solidarity Trust	Service Provision	3,888 Jan-Dec 2017	92		9,868			9,776
Health	HSE	Moving On - Childcare	Service Provision	3,914 Sep 15-Jun 16			3,914			3,914
Children & Youth Affairs	Tusla	Fields of Fear/Network	Service Provision	6,000 Jan-Dec 2012		2,119	2,119			2,119
Health	HSE	Carlow Trav Health Work - Mental Health	Service Provision	4,130 Jan-Dec 2017	4,130			4,130		4,276
Health	HSE	Carlow Trav Health Work - Cardio	Cardio grant	3,000 Jan-Dec 2012	1,621		1,768			4,130
Health	HSE	Traveler Mens Health Work - Cardio	Cardio grant	3,000 Jan-Dec 2012	1,075		2,296			5,351
Health	HSE	Centr of Excellence	Consultancy	4,980 Jan-Dec 2012		269	269			269
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	School Meals Programme	Service Provision	16,417 Sep 16-Jun 17	8,685			8,685		8,685
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	School Meals Programme	Service Provision	16,417 Sep 17-Jun 18	5,140			5,140		5,140
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	Activation & Family Support Programme	Pay/Admin, Service Provision	62,871 Sep 16-Jun 17	42,243	20,253	11,737	50,759	24,126	17,378
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	Activation & Family Support Programme	Pay/Admin, Service Provision	55,906 Sep 17-Jun 18	6,748					19,603
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	Activation & Family Support Programme	Pay/Admin, Service Provision	19,700 Apr 16-Mar 17	21,684		1,384	19,700		4,332
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	Activation & Family Support Programme	Pay/Admin, Service Provision	5,800 Sep 14 - Jun 15	98					4,332
Employment Affairs & Social Protection	Dept of Emp Affairs & Social Protection	Activation & Family Support Programme	Pay/Admin, Service Provision	29,450 April 15-Mar 17	14,631		5,796	8,635		4,332
Education & Skills	KCETS	Back to Education Initiative	Pay/Admin, Service Provision	29,450 Apr 17-Mar 18	14,222			20,615		6,393
Education & Skills	KCETS	Back to Education Initiative	Pay/Admin, Service Provision	4,351 Jan-Dec 2017	4,351			4,351		4,351
Children & Youth Affairs	Posai	Community Childcare Subvention	Equipement grant	85,137 Sep 16-Jun 17	62,274		9,539	32,735		72,590
Children & Youth Affairs	Posai	Community Childcare Subvention	Pay/Admin, Service Provision	193,883 Sep 17-Jun 18	68,006			68,006		4,584
Children & Youth Affairs	Posai	Community Childcare Subvention	Pay/Admin, Service Provision	53,831 Sep 16-Jun 17	84,463	17,027	17,027	67,436		11,139
Children & Youth Affairs	Posai	Community Childcare Subvention	Pay/Admin, Service Provision	19,105 Sep 17-Jun 18	62,780			73,919		
Children & Youth Affairs	Posai	Community Childcare Subvention	Pay/Admin, Service Provision	68,707 Sep 16-Jun 17	44,389	2,038	2,038	42,351		4,342
Children & Youth Affairs	Posai	Training & Education Childcare	Pay/Admin, Service Provision	30,837 Sep 17-Jun 18	15,550			19,892		
Children & Youth Affairs	Posai	Training & Education Childcare	Pay/Admin, Service Provision	20,595 Sep 16-Jun 17	7,374		285	7,290		
Children & Youth Affairs	Posai	Training & Education Childcare	Pay/Admin, Service Provision	80,865 Sep 16-Jun 17	63,331	4,377	4,377	58,974		2,387
Children & Youth Affairs	Posai	Early Childcare Care & Education	Pay/Admin, Service Provision	50,281 Sep 17-Jun 18	16,874			19,263		
Children & Youth Affairs	Posai	Early Childcare Care & Education	Pay/Admin, Service Provision	43,725 Sep 16-Jun 17	39,736	1,947	1,947	37,809		4,285
Children & Youth Affairs	Posai	Early Childcare Care & Education	Pay/Admin, Service Provision	35,775 Sep 17-Jun 18	14,611			18,896		
Children & Youth Affairs	Posai	Early Childcare Care & Education	Pay/Admin, Service Provision	85,610 Sep 16-Jun 17	44,297	21,488		65,785		
Education & Skills	KCETB	Local Training Initiative	Pay/Admin, Service Provision	87,334 Sep 17-Jun 18	40,136			9,284		30,532
Education & Skills	KCETB	Local Training Initiative	Pay/Admin, Service Provision	81,710 Apr 16-Mar 17	19,971	7,935	118	28,023		308
Education & Skills	KCETB	Local Training Initiative	Pay/Admin, Service Provision	80,870 Apr 17-Mar 18	53,652			35,483		
Education & Skills	KCETB	Local Training Initiative	Enterprise Grant	2,379 Sep 17-Jun 18	2,015					2,015
Housing, Planning & Local Government	Carlow County Development Programme	Digital Skills	SICAP	43,281 Jan 17-Dec 18	45,401	25,500		72,250		57,349
Communications, Climate Action & Env.	Dept of Comm, Climate Action & Env.	Adult Education	Service Provision	300 Jan-Dec 2017	300			300		

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4. Grant income from exchequer funds (continued)

Government Department	Name of Grantor	Name of Grant	Purpose of Grant	Total Grant Term	Accounted for in 2017	Grants received		Grants received in advance/deferred 31/12/2017
						Grants due 01/01/2017	Received in 2017	
Communications, Climate Action & Env. Education & Skills	Dept of Comm, Climate Action & Environ Carlow County Council	Socially Monitored Alerts IT Grant	Pay/Admin	1,221 Jan-Dec 2017	1,221	1,221		
Justice & Equality	Carlow County Council	Traveler Pride Day	Equipment grant	2,020 Jan-Dec 2017	2,020		2,020	
Housing, Planning & Local Government	Carlow County Council	Carlow Older Persons Network	Public awareness grant	4,588 Jan-Dec 2017	4,588			
Justice & Equality	Dept of Justice & Equality	Gender Equality	Service Provision	3,000 Jan 15 - Dec 17	6,681	3,000		
Education & Skills	Leitrim	Erasmus	Pay/Admin, Service Provision	303,560 Jun 17-Jun 20	31,435			
Housing, Planning & Local Government	Carlow County Development Programme	Adult, Ed Grant	Erasmus trip	3,271 Jan-Dec 2017	3,271			
Housing, Planning & Local Government	Carlow County Development Programme	Traveler Mens Health Work	Service Provision	1,500 Jan-Dec 2017	1,500			
			Service Provision	2,000 Jan-Dec 2017	2,000			476
								59,633

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

5 **Operating surplus**

	2017	2016
	€	€
Operating surplus for the year is stated after charging/(crediting):		
Government grants	(6,624)	(6,624)
Fees payable to the company's auditor for the audit of the company's financial statements	6,765	5,486
Depreciation of owned tangible fixed assets	16,581	16,981
Surplus on disposal of tangible fixed assets	(440)	-
	<u> </u>	<u> </u>

6 **Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2017	2016
	Number	Number
Administrative and programme staff	53	51
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2017	2016
	€	€
Wages and salaries	1,115,554	1,074,792
Employer's prsi	114,420	110,462
Pension costs	10,678	11,236
	<u> </u>	<u> </u>
	<u>1,240,652</u>	<u>1,196,490</u>

The number of employees whose total benefits received from the company (excluding employer pension costs) fell within the bracket €60,000 - €64,812 was Nil (2016:- Nil). The number of employees whose benefits fell within the bracket €64,813 - €70,000 was 1 (2016:- 1) No employees received benefits in excess of €70,000 during the year.

7 **Interest receivable and similar income**

	2017	2016
	€	€
Interest income		
Interest on bank deposits	527	1,152
	<u> </u>	<u> </u>
Investment income includes the following:		
Interest on financial assets not measured at fair value through surplus or deficit	527	1,152
	<u> </u>	<u> </u>

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

8 Tangible fixed assets

	Land and buildings Leasehold	Fixtures, fittings & equipment	Motor vehicles	Total
Cost	€	€	€	€
At 1 January 2017	1,501,680	294,380	6,400	1,802,460
Additions	-	9,253	-	9,253
Disposals	-	-	(6,400)	(6,400)
At 31 December 2017	1,501,680	303,633	-	1,805,313
Depreciation and impairment				
At 1 January 2017	1,484,171	255,636	3,840	1,743,647
Depreciation charged in the year	6,756	9,825	-	16,581
Eliminated in respect of disposals	-	-	(3,840)	(3,840)
At 31 December 2017	1,490,927	265,461	-	1,756,388
Carrying amount				
At 31 December 2017	10,753	38,172	-	48,925
At 31 December 2016	17,509	38,744	2,560	58,813

9 Financial instruments

	2017 €	2016 €
Carrying amount of financial assets		
Debt instruments measured at amortised cost	118,953	89,247
Carrying amount of financial liabilities		
Measured at amortised cost	94,840	113,109

10 Debtors

Amounts falling due within one year:	2017 €	2016 €
Trade debtors	115,986	88,671
Other debtors	2,967	576
Prepayments and accrued income	6,784	4,290
	125,737	93,537

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 2017

11 Creditors: amounts falling due within one year

	Notes	2017 €	2016 €
PAYE and social welfare		30,326	27,712
Deferred income	12	292,377	158,173
Other creditors		40,780	75,063
Accruals		54,060	38,046
		<u>417,543</u>	<u>298,994</u>

12 Deferred income

	2017 €	2016 €
Arising from government grants	21,367	27,991
Other deferred income	292,377	158,173
	<u>313,744</u>	<u>186,164</u>

Deferred income is included in the financial statements as follows:

Current liabilities	292,377	158,173
Non-current liabilities	21,367	27,991
	<u>313,744</u>	<u>186,164</u>

13 Retirement benefit schemes

Defined contribution schemes	2017 €	2016 €
Charge to profit or loss in respect of defined contribution schemes	10,678	11,236

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

14 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

15 Income and expenditure account

	2017	2016
	€	€
At the beginning of the year		
Surplus for the year	654,729	614,604
	102,748	40,125
At the end of the year	757,477	654,729

The company endeavours to hold funds in reserves to a maximum of 50% of its annual operating costs. The purpose of the fund is to cover disaster recovery and business continuance.

16 Financial commitments, guarantees and contingent liabilities

An Indenture of Mortgage and Charge exists between the company and the Health Service Executive in respect of the premises known as St. Catherine's Community Services Centre, St. Joseph's Road, Carlow. Under certain circumstances the HSE may demand repayment of this mortgage. However, the amount repayable will be reduced by a factor of 4% per annum. The maximum amount repayable at 31st December 2017 is €145,200 (2016:- €158,400).

17 Cash generated from operations

	2017	2016
	€	€
Surplus for the year after tax	102,748	40,125
Adjustments for:		
Investment income		
Gain on disposal of tangible fixed assets	(527)	(1,152)
Depreciation and impairment of tangible fixed assets	(440)	-
	16,581	16,981
Movements in working capital:		
(Increase) in debtors	(32,200)	(23,124)
(Decrease) in creditors	(15,655)	(27,717)
Increase/(decrease) in deferred income	127,580	(12,485)
Cash generated from/(absorbed by) operations	198,087	(7,372)

18 Approval of financial statements

The directors approved the financial statements on the 30 May 2018