

Company Registration No. 281504 (Republic of Ireland)

**ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY
GUARANTEE**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Adrian Dunlevy Frank Comerford Tom Little Marian Duffy Brian Buckley Maura Dowling Sean Scanlon Eamonn Elliis
Secretary	Frank Comerford
Company number	281504
Registered charity number	20038755
Registered office	Community Services Centre St Joseph's Road Carlow.
Auditor	Lalor O'Shea McQuillan Chartered Accountants and Statutory Audit Firm 44 Tullow Street Carlow
Business address	Community Services Centre St Joseph's Road Carlow.
Bankers	Allied Irish Bank 36/37 Tullow Street Carlow
Solicitors	A.B. Jordan & Co College Street, Carlow.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report and financial statements for the year ended 31 December 2018.

Principal activities

St. Catherine's Community Services Centre CLG is a registered charity (CHY12882) and community and voluntary agency based in Carlow town. The Centre delivers a wide range of services to communities, groups and individuals on a local, countywide and regional basis that are responsive to identified needs.

St. Catherine's use community development principles to build capacity within disadvantaged communities thereby empowering communities to identify and meet needs in their areas and contribute to the development of policies locally and nationally to support this process.

Mission:

Our mission is to provide quality services responsive to local needs, based on equality, diversity, justice and inclusion with a view to empowering and enriching individuals, families and communities in Carlow and its environs.

Programmes and Services:

- Services for older people including Meals on Wheels and Socially Monitored Alarms/Senior Alert Service.
- Early Years Childcare in St. Catherine's and the Kilkenny Road Community Childcare and Family Centre.
- Family Support including the St. Catherine's/Tusla Access and Family Support programme and the Carlow/Kilkenny and South Tipperary Teen Parent Support programme.
- Education, Training and Development including Community and Parental Education encompassing Learning for Everyday Life, Preparation for Work, Evening Classes and Adult Education.
- Education and training programmes including Moving On Programme and the Carlow Catalyst Programme for Women.
- Making Connections one to one educational support for people who have become disconnected from mainstream training and education.
- Traveller Programmes including Community Development, Traveller Men's Health and Primary Health Care.
- New Communities support including the Carlow Refugee Resettlement Project and International Women's Groups.

St. Catherine's Community Services Centre CLG is committed to ensuring the participation of individuals and groups most at risk of poverty and social exclusion. This includes young mothers, lone parents and their children, the Traveller Community, new communities, young people and marginalised people and families.

Fair review of the business

The results for the year and the financial position at the year end were considered satisfactory by the directors.

Principal risks and uncertainties

The company relies principally on public funding to deliver its services. As such, it is subject to annual agreement of budgets, determination of service level agreement funding and increasingly stringent and specific governance compliance arrangements. The company may be affected by changes to government public funding policy.

St. Catherine's has a Risk Management policy in place. It is St. Catherine's policy to conduct a risk assessment annually and this is reviewed by the Audit Committee and presented to the full Board of Directors.

The risks to St. Catherine's are categorised under five headings: Governance and Management, Operational, Financial, Compliance and Environmental. Each identified risk is scored in terms of the likelihood of it happening and the impact of the risk if it were to happen. The scores for Likelihood and Impact are multiplied to give the gross risk score.

The Risk Management Register identifies the highest risk areas. A written strategy for managing each risk is included that lists risk mitigation steps and controls to reduce the risk. The highest rated risks identified in 2018 are the dependency on annual Government funding, potential changes in Government policy, retention of staff and pressure on space within St. Catherine's.

St Catherine's also has a statutory obligation to prepare and review annually a Child Safeguarding Statement which includes a comprehensive Risk Assessment focussed on children in our service.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Adrian Dunlevy
Frank Comerford
Tom Little
Marian Duffy
Brian Buckley
Maura Dowling
Sean Scanlon
Eamonn Elliis

Frank Comerford held the office of secretary during the year and up to the date of signature of the financial statements.

Results and dividends

The results for the year are set out on page 7.

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- employing qualified and experienced staff, and
- ensuring that sufficient company resources are available for the task, and
- liaising with the company's auditors.

The accounting records are held at the company's registered office, Community Services Centre St Joseph's Road Carlow..

Post reporting date events

There have been no significant events affecting the company since the year end.

Future developments

St. Catherine's is continuing to plan to extend our premises on St. Joseph's Road to alleviate the pressure on existing services and to allow the development of new services by St. Catherine's and our tenants. Planning permission is in place for a significant expansion subject to funding.

St. Catherine's is also aware of the need to outreach to communities and groups within Carlow town and county. A key objective is to make current and new services as widely available as possible by using other community facilities where possible.

Auditor

In accordance with the Companies Act 2014, section 383(2), Lalor O'Shea McQuillan continue in office as auditor of the company.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

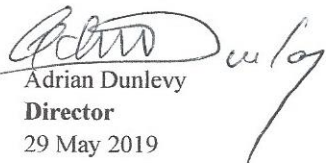
Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board


Adrian Dunlevy
Director
29 May 2019


Frank Comerford
Director
29 May 2019

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

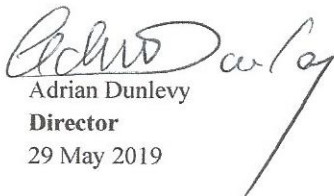
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Adrian Dunlevy
Director
29 May 2019


Frank Comerford
Director

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of St. Catherines Community Services Centre Company Limited By Guarantee (the 'company') for the year ended 31 December 2018 which comprise the statement of income and retained earnings, the balance sheet, the statement of cash flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's *responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Padraic Lalor (Statutory Auditor)
for and on behalf of Lalor O'Shea McQuillan
Chartered Accountants and Statutory Audit Firm
44 Tullow Street
Carlow

29 May 2019

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 €	2017 €
Income	3		
Restricted income:			
Core programme grant funding		1,637,484	1,434,091
Other grants and donations		5,499	14,378
Unrestricted income:			
Rent received		45,377	46,467
Service and activity fees		210,076	260,533
Other income and donations		583	340
		<u>1,899,019</u>	<u>1,755,809</u>
Administrative and programme expenses		(1,819,600)	(1,660,212)
Other operating income		6,624	6,624
Operating surplus	5	<u>86,043</u>	<u>102,221</u>
Interest receivable and similar income	7	404	527
Surplus before taxation		<u>86,447</u>	<u>102,748</u>
Tax on deficit		-	-
Surplus for the financial year		<u>86,447</u>	<u>102,748</u>
Retained earnings brought forward		757,477	654,729
Retained earnings carried forward		<u>843,924</u>	<u>757,477</u>

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 €	€	2017 €	€
Fixed assets					
Tangible assets	8		51,654		48,925
Current assets					
Debtors	10	94,004		125,737	
Cash at bank and in hand		1,189,739		1,021,725	
		<u>1,283,743</u>		<u>1,147,462</u>	
Creditors: amounts falling due within one year	11	(476,729)		(417,543)	
Net current assets			807,014		729,919
Total assets less current liabilities			<u>858,668</u>		<u>778,844</u>
Creditors: amounts falling due after more than one year			(14,744)		(21,367)
Net assets			<u>843,924</u>		<u>757,477</u>
Reserves					
Income and expenditure account	15		843,924		757,477

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 29 May 2019 and are signed on its behalf by:


Adrian Dunlevy
Director


Frank Comerford
Director

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 €	€	2017 €	€
Cash flows from operating activities					
Cash generated from operations	18		192,517		198,087
Investing activities					
Purchase of tangible fixed assets		(24,907)		(9,253)	
Proceeds on disposal of tangible fixed assets		-		3,000	
Interest received		404		527	
Net cash used in investing activities			(24,503)		(5,726)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			168,014		192,361
Cash and cash equivalents at beginning of year			1,021,725		829,364
Cash and cash equivalents at end of year			1,189,739		1,021,725

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

St. Catherines Community Services Centre Company Limited By Guarantee is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Community Services Centre, St Joseph's Road, Carlow, and it's company registration number is 281504.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Government grants are accounted for using the accrual model. Grants relating to revenue are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Fee income, donations, rental income and sundry income are recognised when receivable.

Expenses are included in the financial statements as they become due and include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in surplus or deficit in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

1.8 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in surplus or deficit immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in surplus or deficit depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.9 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. The company's CHY number is 12882.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income/Service charges

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. Grant income from exchequer funds

Included in income for the year are various sums received by way of grants from exchequer funding. The details of these grants, as required to be disclosed by the Department of Public Expenditure and Reform, are outlined below.

Government Department	Name of Grantor	Name of Grant	Purpose of Grant	Total Grant	Term	Accounted for in 2018	Grants due 01/01/2018	Grants received in advance/deferred 01/01/2018	Received in 2018	Grants due 31/12/2018	Grants received in advance/deferred 31/12/2018
Children & Youth Affairs	Tusla	Child & Family Services	Pay and Admin / Service provision	364,937	Jan-Dec 2018	354,857	30,411	76,645	364,938	30,411	86,726
Children & Youth Affairs	Tusla	School Completion programme	Pay and Admin / Service provision	21,200	Sept 2018-June 2019	8,926	-	-	21,200	-	12,274
Children & Youth Affairs	Tusla	School Completion programme	Pay and Admin / Service provision	21,200	Sept 2017-June 2018	12,274	12,274	12,274	-	-	-
Children & Youth Affairs	Tusla	Family Support	Pay and Admin / Service provision	43,814	Jan-Dec 2018	43,814	-	1,771	50,257	-	8,214
Health	HSE	Older Persons Services	Pay and Admin / Service provision	68,705	Jan-Dec 2018	68,705	-	-	68,705	-	-
Health	HSE	Social Inclusion - THU	Pay and Admin / Service provision	163,608	Jan-Dec 2018	19,859	-	-	144,222	-	21,019
Health	HSE	Carlow Older Persons Network	Service Provision	5,000	Jan 2016-Dec 2018	143,061	-	1,850	-	-	1,850
Health	HSE	Solidarity trust	Service Provision	8,898	Jan 2017-Dec 2019	1,017	-	9,776	5,000	-	13,759
Children & Youth Affairs	Tusla	Moving On Childcare	Service Provision	3,914	Sept 15-June 16	-	-	3,914	-	-	3,914
Health	HSE	Fields of Play/Network/Trav Grant	Service Provision	11,600	Jan-Dec 2012/Jan18-Dec19	-	-	2,119	5,600	-	7,719
Health	HSE	TMHW Mental Health	Service Provision	4,130	Jan-Dec 2017	-	-	4,130	-	-	4,130
Health	HSE	Carlow Trav Health Work - Cardio	Cardio grant	4,130	Jan-Dec 2012	-	-	4,276	-	-	4,276
Health	HSE	Traveller Meas Health Work - Cardio	Cardio grant	4,130	Jan-Dec 2012	-	-	5,351	-	-	5,351
Health	HSE	Center of Excellence	Consistency	4,980	Jan-Dec 2012	-	-	269	-	-	269
Employment Affairs & Social Protection	Dept of Emp Affairs & Soc Protection	School Meals Programme	Service Provision	13,824	Sept 2018-June 2019	5,111	-	-	5,111	-	-
Employment Affairs & Social Protection	Dept of Emp Affairs & Soc Protection	School Meals Programme	Service Provision	13,824	Sept 2017-June 2018	8,078	-	-	8,078	-	-
Employment Affairs & Social Protection	Dept of Emp Affairs & Soc Protection	ATSP - Moving On programme	Pay and Admin / Service provision	54,134	Sept 2018-June 2019	10,431	-	-	54,134	-	43,703
Employment Affairs & Social Protection	Dept of Emp Affairs & Soc Protection	ATSP - Moving On programme	Pay and Admin / Service provision	48,978	Sept 2017-June 2018	42,231	24,126	17,378	48,979	-	-
Employment Affairs & Social Protection	Dept of Emp Affairs & Soc Protection	ATSP - Back to Ed	Pay and Admin / Service provision	19,700	April 2018-March 2019	747	-	-	19,700	-	18,953
Employment Affairs & Social Protection	Dept of Emp Affairs & Soc Protection	ATSP - moving on childcare	Pay and Admin / Service provision	5,800	Sept 14-June 2015	19,603	-	19,603	-	-	-
Children & Youth Affairs	Pobal	Community Childcare subvention	Pay and Admin / Service provision	137,113	Sept 2018-June 2019	43,668	-	4,332	70,485	-	4,332
Children & Youth Affairs	Pobal	Community Childcare subvention	Pay and Admin / Service provision	210,271	Sept 2017-June 2018	129,113	-	4,584	124,529	-	26,817
Children & Youth Affairs	Pobal	Community Childcare subvention	Pay and Admin / Service provision	176,828	Sept 2018-June 2019	71,992	-	-	71,992	-	-
Children & Youth Affairs	Pobal	Community Childcare subvention	Pay and Admin / Service provision	200,225	Sept 2017-June 2018	122,465	-	11,139	111,326	-	-
Children & Youth Affairs	Pobal	Training & Education Childcare	Pay and Admin / Service provision	28,913	Sept 2018-June 2019	13,552	-	-	13,552	-	-
Children & Youth Affairs	Pobal	Training & Education Childcare	Pay and Admin / Service provision	34,006	Sept 2017-June 2018	18,764	-	4,342	14,422	-	-
Children & Youth Affairs	Pobal	Early Childcare Care & Education	Pay and Admin / Service provision	87,081	Sept 2018-June 2019	37,381	-	-	38,572	-	1,191
Children & Youth Affairs	Pobal	Early Childcare Care & Education	Pay and Admin / Service provision	50,281	Sept 2017-June 2018	44,767	-	2,387	42,380	-	-
Children & Youth Affairs	Pobal	Early Childcare Care & Education	Pay and Admin / Service provision	41,290	Sept 2018-June 2019	15,463	-	-	15,463	-	-
Children & Youth Affairs	Pobal	Early Childcare Care & Education	Pay and Admin / Service provision	35,775	Sept 2017-June 2018	32,342	-	4,285	28,057	-	-
Education and Skills	KCETB	Local Training Initiative	Pay and Admin / Service provision	89,145	Sept 2018-June 2019	38,048	-	-	17,970	-	-
Education and Skills	KCETB	Local Training Initiative	Pay and Admin / Service provision	87,334	Sept 2017-June 2018	49,039	-	-	79,972	-	-
Education and Skills	KCETB	Local Training Initiative	Pay and Admin / Service provision	80,240	April 18-March 19	48,523	30,912	-	31,042	-	80
Education and Skills	KCETB	Local Training Initiative	Pay and Admin / Service provision	80,870	April 17-March 18	20,826	18,477	308	38,995	-	-
Education and Skills	KCETB	Back to Education Initiative	Pay and Admin / Service provision	29,450	April 2018-March 2019	14,059	-	-	20,615	-	6,556
Education and Skills	KCETB	Back to Education	Pay and Admin / Service provision	29,450	April 2017-March 2018	15,228	-	6,393	8,835	-	-
Housing, Planning & Local Government	Carlow Co Dev Programme	SICAP	Moving On enterprise module	2,379	Sept 2018-June 2019	1,470	-	-	2,378	-	-
Housing, Planning & Local Government	Carlow Co Dev Programme	SICAP	Moving On enterprise module	2,379	Sept 2017-June 2018	364	2,015	-	-	1,470	-
Communications, Climate Action & Env	Dept of Comm, Climate Action & Env	Digital Skills	Service Provision	52,349	Jan 2017-Dec 2018	52,349	-	52,349	-	-	-
Communications, Climate Action & Env	Dept of Comm, Climate Action & Env	Digital Skills	Service Provision	42,500	Jan 2019-Dec 2019	-	-	-	42,500	-	42,500
Communications, Climate Action & Env	Pobal	Socially Monitored Alarms	Pay and Admin	2,365	Jan-Dec 2018	2,365	-	-	-	-	-
Education and Skills	Carlow County Council	Childcare Service	Public Awareness Grant	300	Jan-Dec 2018	300	-	-	300	-	-
Education and Skills	Carlow County Council	Traveller Pride day	Public Awareness Grant	1,908	Jan-Dec 2018	1,908	-	-	1,908	-	-
Housing, Planning and Local Gov	Carlow County Council	Older persons services	Service Provision	4,000	Jan 2018-Dec 2019	-	-	-	4,000	-	4,000
Housing, Planning and Local Gov	Carlow County Council	Traveller forum	Service Provision	13,730	Jan-Dec 2018	13,712	-	-	13,728	-	15
Education and Skills	Carlow County Council	Adult Ed grant	Service Provision	800	Jan-Dec 2018	800	-	-	800	-	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. **Grant income from exchequer funds**
Included in income for the year are various sums received by way of grants from exchequer funding. The details of these grants, as required to be disclosed by the Department of Public Expenditure and Reform, are outlined below.

Government Department	Name of Grantor	Name of Grant	Purpose of Grant	Total Grant	Term	Accounted for in 2018	Grants due 01/01/2018	Grants received in advance/deferred 01/01/2018	Received in 2018	Grants due 31/12/2018	Grants received in advance/deferred 31/12/2018
Justice and Equality	Carlow County Council	Syrian Resettlement	Service Provision	206,100	May 2018-Sept 2019	86,171	-	-	103,050	-	16,879
Education and Skills	Carlow County Council	IT Grant	Equipment grant MO	3,029	Jan-Dec 2018	3,029	-	-	800	2,229	-
Education and Skills	Carlow County Council	Moving On	Equipment grant MO	3,030	Jan-Dec 2017	-	2,020	-	2,020	-	-
Justice and Equality	Carlow County Council	Traveller Programmes	Public Awareness Grant	564	Jan-Dec 2018	564	-	-	564	-	-
Housing, Planning and Local Gov	Carlow County Council	Older persons services	Service Provision	1,876	Jan - Dec 2018	1,876	-	-	1,876	-	-
Justice and Equality	Dept of Justice & Equality	Catalyst	Pay and Admin / Service provision	303,560	June 2017-June 2020	93,692	-	59,633	91,068	-	57,009
Education and Skills	Leargas	Erasmus grant	Erasmus trip	2,795	Jan-Dec 2018	500	-	-	476	-	-
Housing, Planning and Local Gov	Carlow Co Dev Programme	Adult Ed Grant	Service Provision	500	Jan-Dec 2018	500	-	-	500	-	-
Housing, Planning and Local Gov	Carlow Co Dev Programme	Adult Ed Grant (LEL)	Service Provision	1500	Jan-Dec 2018	1500	-	-	1500	-	-
						1,694,684	108,457	328,967	1,793,963	71,748	391,537

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Operating surplus

	2018	2017
	€	€
Operating surplus for the year is stated after charging/(crediting):		
Government grants	(6,624)	(6,624)
Fees payable to the company's auditor for the audit of the company's financial statements	6,293	6,765
Depreciation of owned tangible fixed assets	22,178	16,581
Surplus on disposal of tangible fixed assets	-	(440)
	<u> </u>	<u> </u>

6 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2018	2017
	Number	Number
Administrative and programme staff	55	53
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2018	2017
	€	€
Wages and salaries	1,224,430	1,115,554
Employer's prsi	128,186	114,420
Pension costs	10,234	10,678
	<u> </u>	<u> </u>
	<u>1,362,850</u>	<u>1,240,652</u>

The number of employees whose total benefits received from the company (excluding employer pension costs) fell within the bracket €60,000 - €64,812 was Nil (2017:- Nil). The number of employees whose benefits fell within the bracket €64,813 - €70,000 was 1 (2017:- 1) No employees received benefits in excess of €70,000 during the year.

No directors received any remuneration, fees or payments from the company during the year.

7 Interest receivable and similar income

	2018	2017
	€	€
Interest income		
Interest on bank deposits	404	527
	<u> </u>	<u> </u>

Investment income includes the following:

Interest on financial assets not measured at fair value through surplus or deficit	404	527
	<u> </u>	<u> </u>

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Tangible fixed assets	Land and buildings Leasehold	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 January 2018	1,501,680	303,633	1,805,313
Additions	-	24,907	24,907
At 31 December 2018	1,501,680	328,540	1,830,220
Depreciation and impairment			
At 1 January 2018	1,490,927	265,461	1,756,388
Depreciation charged in the year	6,756	15,422	22,178
At 31 December 2018	1,497,683	280,883	1,778,566
Carrying amount			
At 31 December 2018	3,997	47,657	51,654
At 31 December 2017	10,753	38,172	48,925
9 Financial instruments		2018	2017
		€	€
Carrying amount of financial assets			
Debt instruments measured at amortised cost		79,962	118,953
Carrying amount of financial liabilities			
Measured at amortised cost		198,604	94,840
10 Debtors		2018	2017
		€	€
Amounts falling due within one year:			
Trade debtors		78,117	115,986
Other debtors		1,845	2,967
Prepayments and accrued income		14,042	6,784
		94,004	125,737

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

11 Creditors: amounts falling due within one year

	Notes	2018 €	2017 €
PAYE and social welfare		29,063	30,326
Deferred income	12	249,062	292,377
Other creditors		119,414	40,780
Accruals		79,190	54,060
		<u>476,729</u>	<u>417,543</u>

12 Deferred income

	2018 €	2017 €
Arising from government grants	14,744	21,367
Other deferred income	249,062	292,377
	<u>263,806</u>	<u>313,744</u>

Deferred income is included in the financial statements as follows:

Current liabilities	249,062	292,377
Non-current liabilities	14,744	21,367
	<u>263,806</u>	<u>313,744</u>

13 Retirement benefit schemes

	2018 €	2017 €
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,234	10,678
	<u>10,234</u>	<u>10,678</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

14 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

15 Income and expenditure account

	2018	2017
	€	€
At the beginning of the year	757,477	654,729
Surplus for the year	86,447	102,748
	<u> </u>	<u> </u>
At the end of the year	843,924	757,477
	<u> </u>	<u> </u>

The company endeavours to hold funds in reserves to a maximum of 50% of its annual operating costs. The purpose of the fund is to cover disaster recovery and business continuity.

16 Financial commitments, guarantees and contingent liabilities

An Indenture of Mortgage and Charge exists between the company and the Health Service Executive in respect of the premises known as St. Catherine's Community Services Centre, St. Joseph's Road, Carlow. Under certain circumstances the HSE may demand repayment of this mortgage. However, the amount repayable will be reduced by a factor of 4% per annum. The maximum amount repayable at 31st December 2018 is €132,000 (2017:- €145,200).

17 Related party transactions

There were no transactions between the company and related parties during the year.

18 Cash generated from operations

	2018	2017
	€	€
Surplus for the year after tax	86,447	102,748
Adjustments for:		
Investment income	(404)	(527)
Gain on disposal of tangible fixed assets	-	(440)
Depreciation and impairment of tangible fixed assets	22,178	16,581
Movements in working capital:		
Decrease/(increase) in debtors	31,733	(32,200)
Increase/(decrease) in creditors	102,501	(15,655)
(Decrease)/increase in deferred income	(49,938)	127,580
	<u> </u>	<u> </u>
Cash generated from operations	<u>192,517</u>	<u>198,087</u>

19 Approval of financial statements

The directors approved the financial statements on the 29 May 2019

**ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY
GUARANTEE**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2018

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	€	2018 €	€	2017 €
Income				
Health Services Executive		211,766		210,738
Rent received		45,377		46,467
Meals on wheels		91,558		98,555
Childcare services		61,694		112,536
Department of Children and Youth Affairs		529,507		483,978
Tusla		419,870		422,162
Sundry income		6,082		14,718
Carlow County Council		108,361		13,589
Department of Employment Affairs and Social Protection		86,200		83,998
Course and participant fees		4,475		4,041
Department of Communications, Climate Action and Environment		54,714		46,622
Kilkenny and Carlow Education and Training Board		185,723		186,970
Department of Justice and Equality		93,692		31,435
		<u>1,899,019</u>		<u>1,755,809</u>
Other operating income				
Government grants receivable and released		6,624		6,624
Administrative and programme expenses		<u>(1,819,600)</u>		<u>(1,660,212)</u>
Operating surplus		86,043		102,221
Investment revenues				
Bank interest received	404		527	
		<u>404</u>		<u>527</u>
Surplus before taxation	4.55%	<u>86,447</u>	5.85%	<u>102,748</u>

ST. CATHERINES COMMUNITY SERVICES CENTRE COMPANY LIMITED BY GUARANTEE

SCHEDULE OF ADMINISTRATIVE AND PROGRAMME EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	€	€
Administrative and programme expenses		
Wages and salaries	1,224,430	1,115,554
Employer's prsi	128,186	114,420
Contractors	25,900	33,710
Staff and tutor training	6,003	3,164
Staff pension costs defined contribution	10,234	10,678
Participant costs	15,560	14,317
Rent	8,009	2,452
Tutor costs	35,619	35,338
Rates	776	549
Materials and activities	54,957	68,037
Power, light and heat	33,776	28,708
Repairs and maintenance	73,627	49,176
Insurance	7,951	6,742
Food and containers	81,824	85,405
Computer running costs	426	530
Travel and subsistence	20,238	20,315
Subscriptions	4,673	3,969
Legal and professional fees	4,090	-
Consultancy fees	-	1,090
Audit fees	6,293	6,765
Bank charges	1,715	1,768
Office expenses	29,170	17,570
Advertising	10,118	8,394
Telephone	9,380	9,342
Sundry expenses	4,467	6,078
Depreciation	22,178	16,581
Profit or loss on sale of tangible assets	-	(440)
	<u>1,819,600</u>	<u>1,660,212</u>